

# Mumbai CA arrested for post on 'Rs 3,000-crore scam involving corporate house'

TNN | Jan 29, 2024, 12:18 PM IST



MUMBAI: A 30-year-old chartered accountant (CA) has been arrested by Mumbai police over a “false and malicious” allegation on social media about a Rs 3,000-crore financial scam involving a corporate house.

Police said he uploaded the company’s bank statement and tagged it in a post stating that the amount had been deposited in its account.

The crime intelligence unit of Mumbai police has booked the Borivali-based CA, Mohit Jain, for cheating, forgery, breach of trust and defamation under Indian Penal Code as well as under IT Act. The cyber cell of the south region had last December lodged a complaint that @satya\_karma handler had posted fake news on X

and had tagged some newspapers. In the post, an unknown person had alleged that there was a financial scam of Rs 3,000 crore and the amount had been deposited in the bank account of the company. The company lodged an FIR with police.

Police are looking at how Jain procured the private documents and suspect that some more people were involved. They have also added charges of criminal conspiracy.

“Prima facie, it is suspected that the accused uploaded the bank statements of various people on social media and then blackmailed them to extort money. The other reason could be to defame the company and cause them huge losses,” said an official.